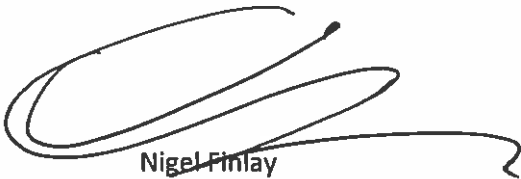


Charles Taylor Managing Agency Ltd ("CTMA") Modern Slavery Statement (covering the period 1 January 2017 to 31 December 2017)

Given the nature of its business, CTMA considers that its supply chains are at low risk of slavery and human trafficking (as defined in The Modern Slavery Act 2015). However, CTMA is committed to making sure that its business and those of its suppliers are free from slavery and human trafficking and has therefore taken, and will take, the steps set out in the CT plc Group Modern Slavery Act Statement as attached below.

This statement was approved by the Board of Directors of CTMA and is signed by:

A handwritten signature in black ink, appearing to read 'Nigel Finlay', with a long, sweeping underline that extends to the right.

Nigel Finlay

Director

May 2018